

AUSTRALIAN NATIONAL SABOT COUNCIL

PROFIT AND LOSS

For the period 1 December 2012 to 30 November 2013

	Note	2012/13	2011/12	2010/11
		\$	\$	\$
INCOME				
Bank Interest		4.63	4.08	4.90
National affiliation		300.00	300.00	600.00
ANSC levy	1	10.00	1,130.00	980.00
Registration fees		60.00	70.00	60.00
Transfer fees		170.00	180.00	110.00
Sundry		-	-	-
Total Income		544.63	1,684.08	1,754.90
EXPENSES				
Audit fee		-	-	-
Bank fees		-	15.00	-
Insurance		513.16	-	-
Internet/Website		1,578.80	189.60	299.40
Petty Cash		-	-	-
Templates		-	-	-
Trophies		-	53.90	125.40
Travel Expenses		-	-	-
Total Expenses		2,091.96	258.50	424.80
Net Profit/(Loss)		(1,547.33)	1,425.58	1,330.10

BALANCE SHEET

as at 30 November 2013

	Note	2012/13	2011/12	2010/11
		\$	\$	\$
ASSETS				
Cash at Bank		11,130.66	12,697.99	10,922.41
Accounts Receivable	2	1,000.00	980.00	1,330.00
		12,130.66	13,677.99	12,252.41
MEMBERS' FUNDS				
Opening Balance - Members Funds		13,677.99	12,252.41	10,922.31
Current Year Profit		(1,547.33)	1,425.58	1,330.10
		12,130.66	13,677.99	12,252.41

NOTES

as at 30 November 2013

Note 1 - ANSC Levy

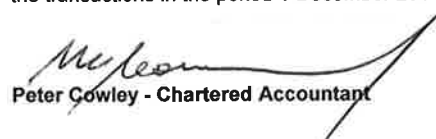
ANSC Levy from 2012/13 Brighton, Vic Nationals	990.00
Less: ANSC Levy from Wynyard, Tas Nationals written off per AGM 2012	(980.00)
	10.00

Note 2 - Accounts Receivable

Insurance reimbursement from NQ	250.00	-	-
Insurance reimbursement from SNSW	500.00	-	-
Insurance reimbursement from Vic	250.00	-	-
TSSA ANSC Boat Levy 2010/2011 written off per AGM 2012	-	980.00	980.00
SQSA Affiliation fee	-	-	50.00
VSSA Affiliation fee	-	-	100.00
NNSW Affiliation fee	-	-	50.00
SNSW Affiliation fee	-	-	50.00
TSSA Affiliation fee	-	-	50.00
NQSSA Affiliation fee	-	-	50.00
Total Accounts Receivable	1,000.00	980.00	1,330.00

AUDIT REPORT

I have examined the financial reports of the Council and declare that they are a true and fair record of the transactions in the period 1 December 2012 to 30 November 2013.


Peter Cowley - Chartered Accountant

Dated: 20.12.13