

**AUSTRALIAN NATIONAL SABOT COUNCIL**

**PROFIT AND LOSS**

For the period 1 December 2011 to 30 November 2012

	Note	2011/12	2010/11
		\$	\$
<b>INCOME</b>			
Bank Interest		4.08	4.90
National affiliation		300.00	600.00
ANSC levy		1,130.00	980.00
Registration fees		70.00	60.00
Transfer fees		180.00	110.00
Sundry		-	-
<b>Total Income</b>		<b>1,684.08</b>	<b>1,754.90</b>
<b>EXPENSES</b>			
Audit fee		-	-
Bank fees		15.00	-
Internet/Website		189.60	299.40
Petty Cash		-	-
Templates		-	-
Trophies		53.90	125.40
Travel Expenses		-	-
<b>Total Expenses</b>		<b>258.50</b>	<b>424.80</b>
<b>Net Profit/(Loss)</b>		<b>1,425.58</b>	<b>1,330.10</b>

**BALANCE SHEET**

as at 30 November 2012

	Note	2011/12	2010/11
		\$	\$
<b>ASSETS</b>			
Cash at Bank		12,697.99	10,922.41
Accounts Receivable	1	980.00	1,330.00
		<b>13,677.99</b>	<b>12,252.41</b>
<b>MEMBERS' FUNDS</b>			
Opening Balance - Members Funds		12,252.41	10,922.31
Current Year Profit		1,425.58	1,330.10
		<b>13,677.99</b>	<b>12,252.41</b>

**NOTES**

as at 30 November 2012

**Note 1 - Accounts Receivable**

TSSA ANSC Boat Levy (98 boats @\$10) 2010/2011	980.00	980.00
SQSA Affiliation fee	-	50.00
VSSA Affiliation fee	-	100.00
NNSW Affiliation fee	-	50.00
SNSW Affiliation fee	-	50.00
TSSA Affiliation fee	-	50.00
NQSSA Affiliation fee	-	50.00
<b>Total Accounts Receivable</b>	<b>980.00</b>	<b>1,330.00</b>

**AUDIT REPORT**

I have examined the financial reports of the Council and declare that they are a true and fair record of the transactions in the period 1 December 2011 to 30 November 2012.



Peter Cowley - Chartered Accountant

Dated: 6 December 2012