

AUSTRALIAN NATIONAL SABOT COUNCIL

PROFIT AND LOSS FOR PERIOD ENDING 30 NOVEMBER 2011


	2010/11	2009/10	2008/09	2007/08
INCOME				
Bank Interest	4.90	2.72	25.50	49.27
National Registration and ANSC Levy	1,380.00	1,400.00	1,000.00	1,420.00
National Registration and change of	170.00	460.00	510.00	320.00
National Registration and Van Munster hull	0.00	0.00	0.00	0.00
Certification fee.	0.00	0.00	0.00	0.00
Total Income	1,554.90	1,862.72	1,535.50	1,789.27
EXPENSES				
Hosting Fees	0.00	0.00	0.00	100.00
Website/Internet Fees	0.00	0.00	0.00	180.00
Website/Internet Fees	299.40	339.30	400.40	150.90
Petty Cash	0.00	0.00	0.00	0.00
Travel Expenses	0.00	0.00	0.00	975.24
Trophies	125.40	62.70	334.50	0.00
Total: Expenses	424.80	402.00	734.90	1,406.14
Net Profit (Loss)	1,130.10	1,460.72	800.60	383.13

BALANCE SHEET AS AT 30 NOVEMBER 2011

	Note	2010/11	2009/10	2008/09	2007/08
ASSETS					
Cash at Bank		10,922.41	10,922.31	9,461.59	8,660.99
Accounts Receivable	1	1,130.00	0.00	0.00	0.00
Total Net Assets		12,052.41	10,922.31	9,461.59	8,660.99
MEMBERS' FUNDS					
Opening Balance-Members' Funds		10,922.31	9,461.59	8,660.99	8,277.86
Current Year Profit		1,130.10	1,460.72	800.60	383.13
Closing Balance-Members' Funds		12,052.41	10,922.31	9,461.59	8,660.99

AUDIT REPORT

I have examined the financial reports of the Council and declare that they are a true and fair record of the transactions in the period.


David Selle - Chartered Accountant
 B.Ec, CA, MBA

Dated: 21 December 2011

AUSTRALIAN NATIONAL SABOT COUNCIL

NOTES TO BALANCE SHEET AS AT 30 NOVEMBER 2011

2010/11 2009/10 2008/09 2007/08

PROFIT AND LOSS FOR PERIOD ENDING 30 NOVEMBER 2011

SQSA Affiliation Fee - Nov 11	50.00	0.00	0.00	0.00
VSSA Affiliation Fee - Nov 10 & Nov 11	100.00	0.00	0.00	0.00
TSSA ANSC National Titles Boat Levy (98 boats @ \$10 each)	980.00	0.00	0.00	0.00
Total Accounts Receivable	1,130.00	0.00	0.00	0.00